



Supreme Power Equipment Limited

TRANSFORMING Capacity Into Growth



Investor Presentation

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Mr. Vee Rajmohan

Chairman & Managing Director

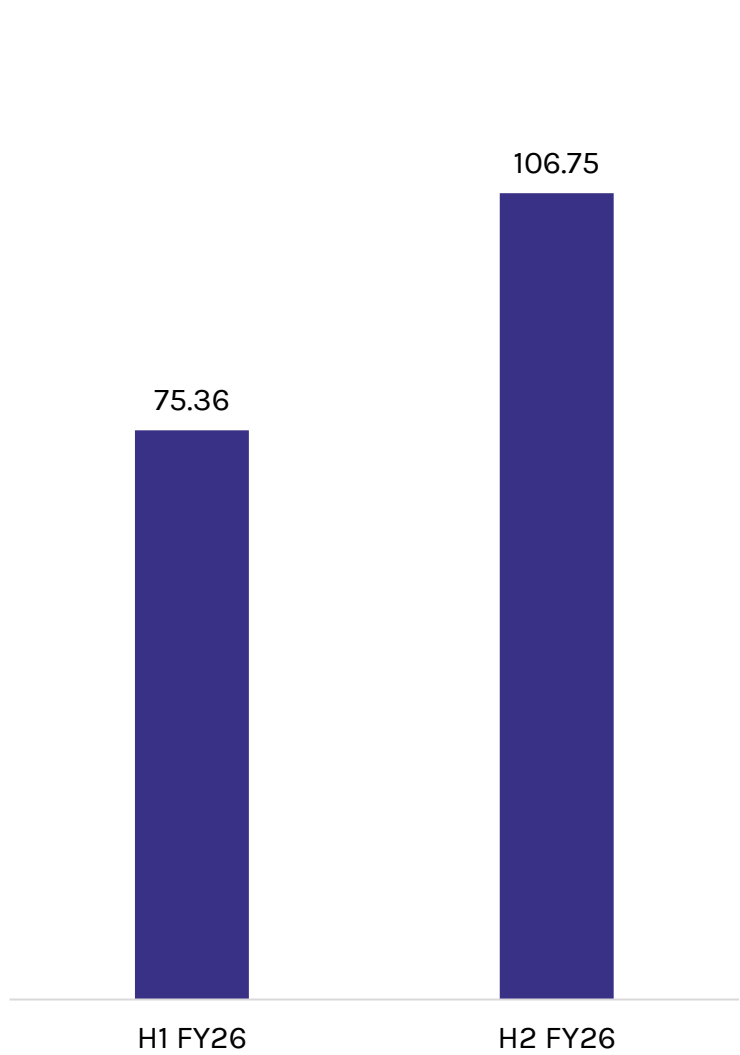
“We are pleased to report another strong year of performance with FY26 consolidated total revenue rising to ₹182.10 Cr and net profit reaching ₹20.44 Cr. We are happy to have achieved our targeted topline growth while simultaneously strengthening our manufacturing capabilities, execution capacity, and market presence across the power infrastructure segment.

In February 2026 we commenced commercial production at our new Chennai based manufacturing facility at Kannur for transformers up to 200 MVA and 220 KV. This expansion has significantly enhanced our annual manufacturing capacity from 2,500 MVA to 9,000 MVA, positioning us strongly to cater to higher value opportunities and growing industry demand more efficiently.

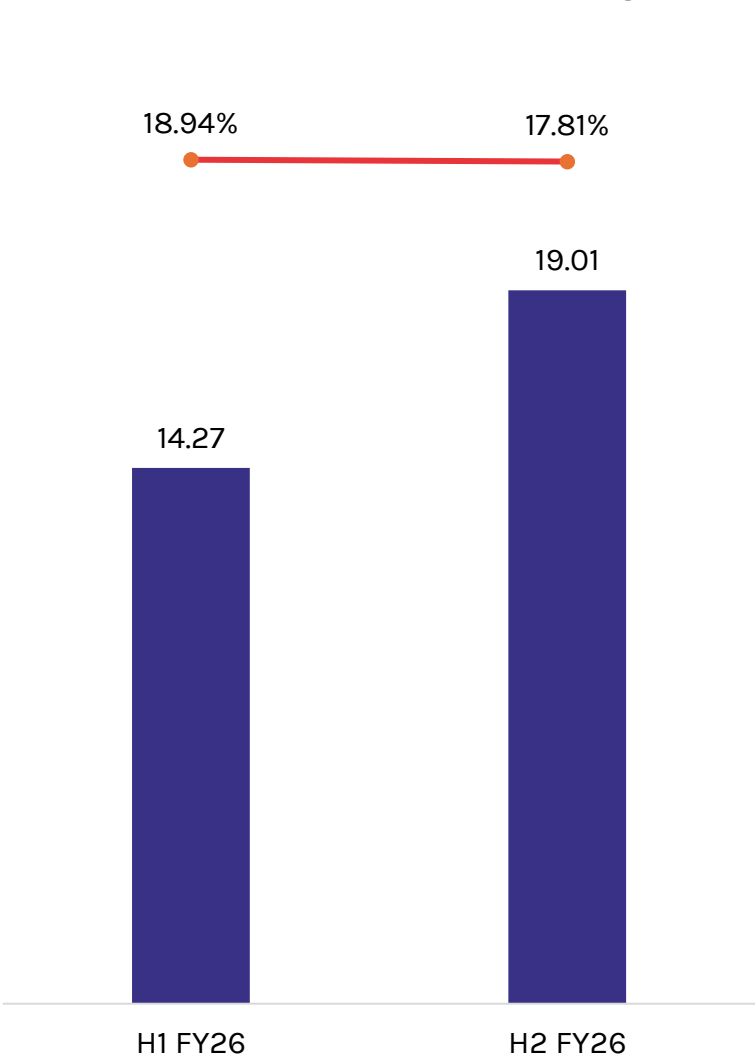
The Indian power transmission and distribution sector continues to witness strong growth driven by grid expansion, renewable energy integration, industrial development, and rising power demand, creating long term opportunities for transformer manufacturers

We also secured multiple transformer orders from Karnataka based EPC companies along with repeat and fresh orders from Kerala State Electricity Board and Tamil Nadu Power Distribution Company (TNPDC), reflecting growing customer confidence and healthy demand momentum for the Company. Our strong order inflows have further strengthened our order book position to over ₹ 588.17 Cr, providing healthy revenue visibility and execution momentum for the coming periods.”

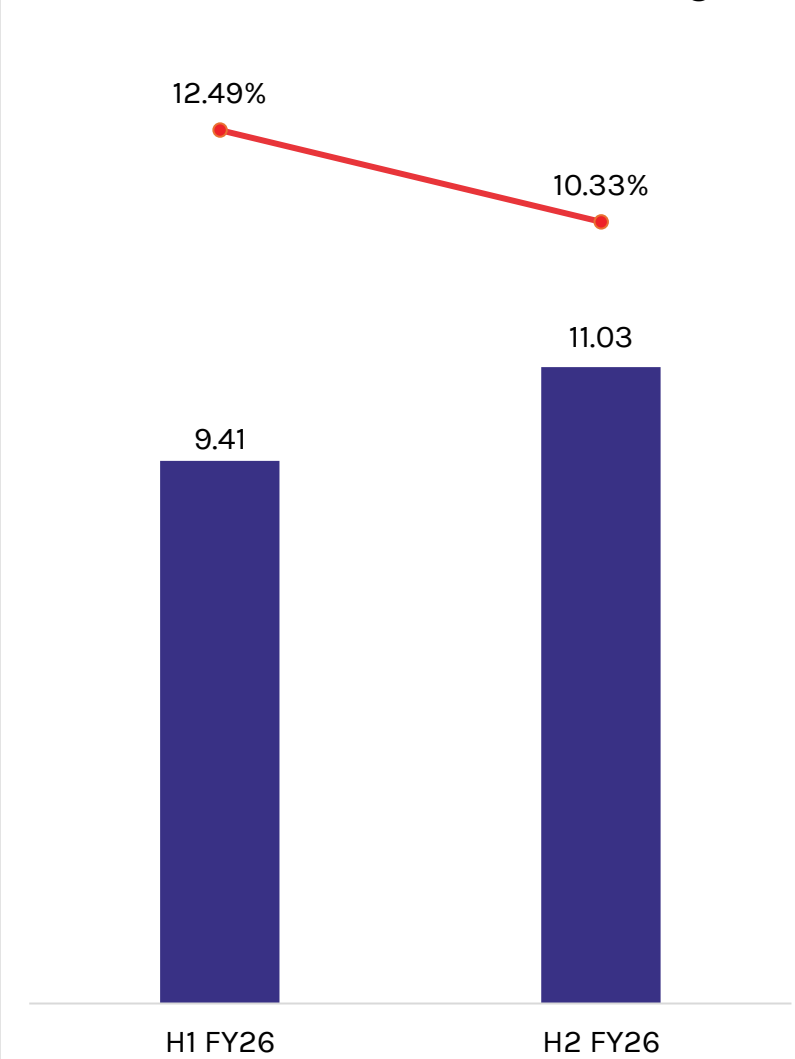
Total Income



EBITDA EBITDA Margin

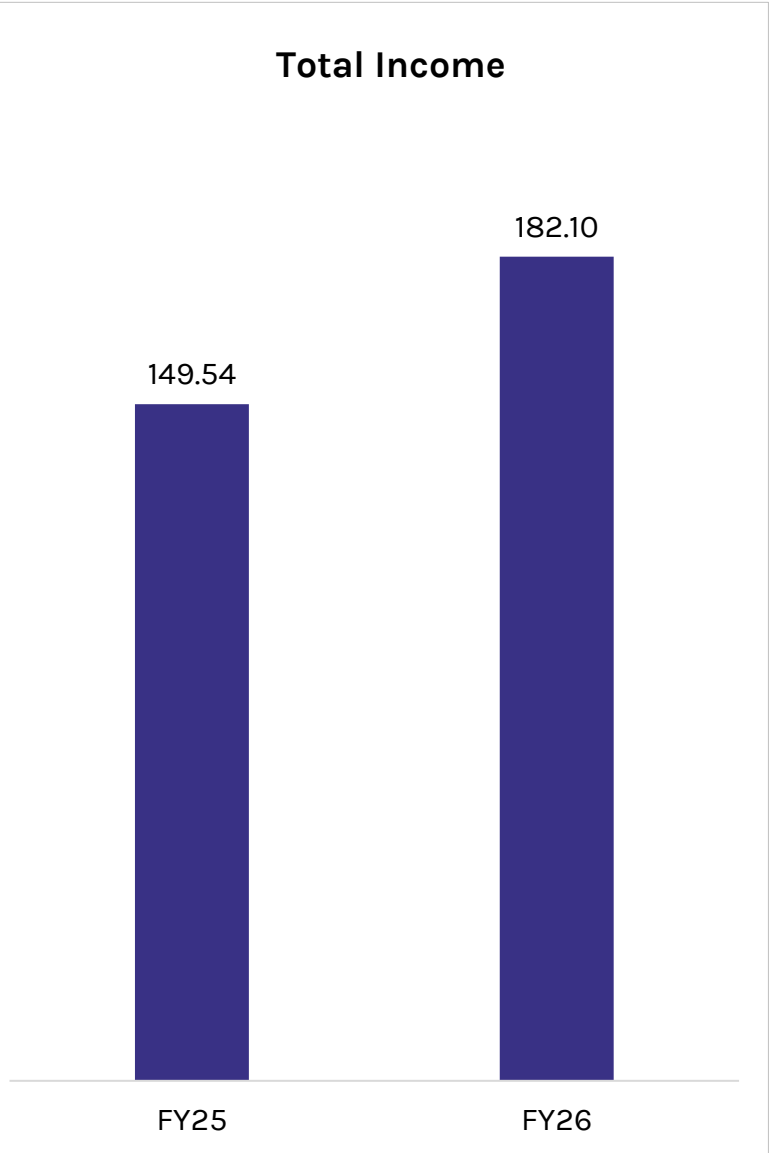


Net Profit Net Profit Margin

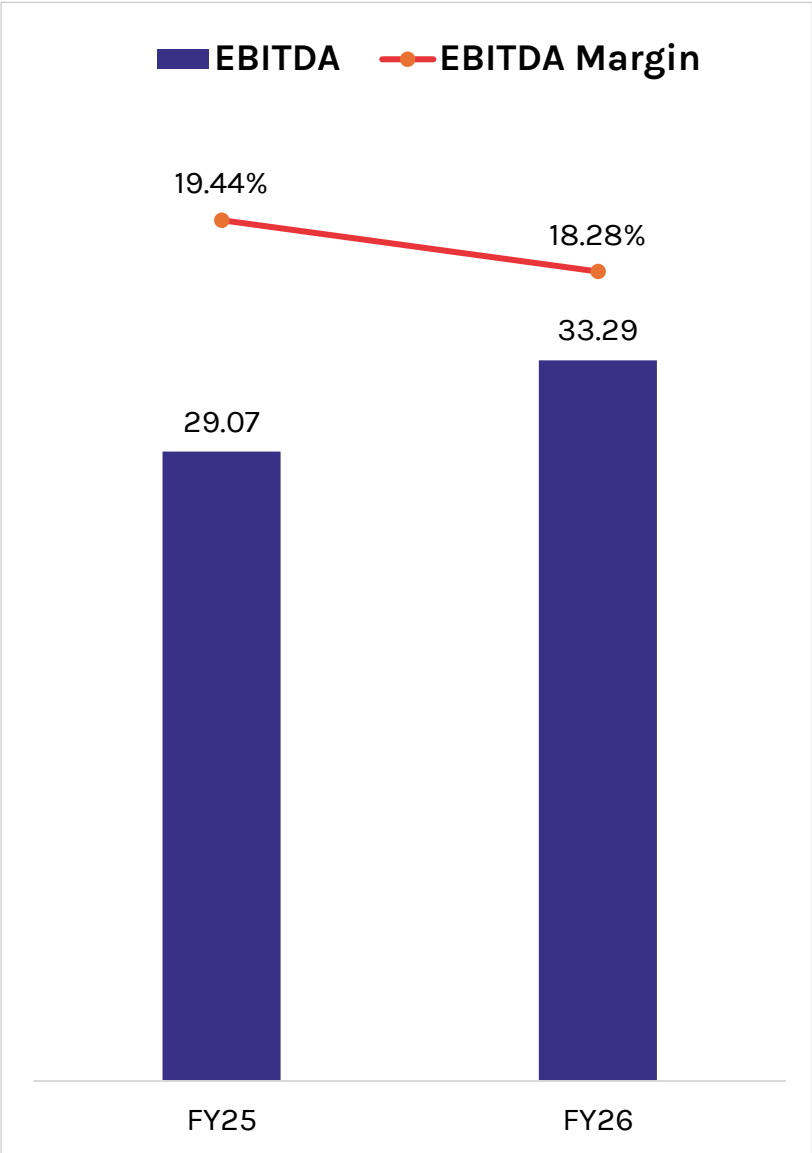


All Figures In ₹ Cr & Margin In %

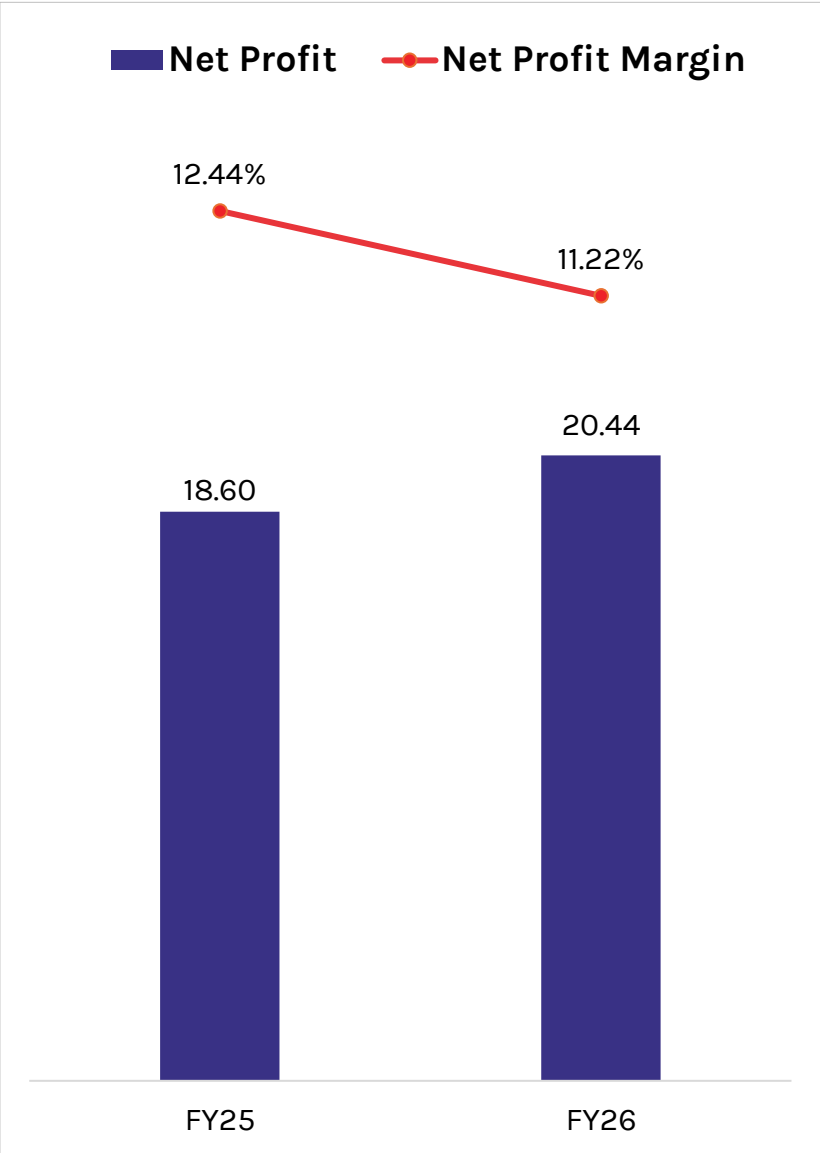
Total Income



EBITDA EBITDA Margin



Net Profit Net Profit Margin



All Figures In ₹ Cr & Margin In %

H2 & 12M FY26 Consolidated Financial Highlights



In ₹ Cr

Particulars	H2 FY26	H1 FY26	H-o-H	FY26	FY25	Y-O-Y
Revenues	106.45	75.19		181.64	148.72	
Other Income	0.30	0.16		0.46	0.82	
Total Income	106.75	75.36	41.66%	182.10	149.54	21.78%
Raw Material Expenses	80.13	55.26		135.40	111.76	
Employee costs	2.36	2.18		4.54	3.27	
Other expenses	5.24	3.64		8.88	5.44	
Total Expenditure	87.73	61.08		148.82	120.47	
EBITDA	19.01	14.27	33.18%	33.29	29.07	14.52%
Finance Costs	2.02	1.01		3.03	2.54	
Depreciation	1.35	0.40		1.74	0.47	
PBT	15.65	12.87	21.56%	28.52	26.05	9.47%
Tax	4.47	3.37		7.84	7.12	
Net Profit	11.17	9.50	17.58%	20.68	18.93	9.23%
Minority Interest	0.14	0.09		0.24	0.33	
Reported Net Profit	11.03	9.41	17.25%	20.44	18.60	9.89%
EPS (₹)	4.40	3.76	17.02%	8.15	7.44	9.54%

H2 & 12 M FY26 Standalone Financial Highlights



In ₹ Cr

Particulars	H2 FY26	H1 FY26	H-o-H	FY26	FY25	Y-O-Y
Revenues	109.42	80.66		190.08	144.80	
Other Income	1.37	0.97		2.34	3.56	
Total Income	110.79	81.63	35.72%	192.41	148.35	29.70%
Raw Material Expenses	86.45	62.63		149.08	114.10	
Employee costs	2.80	1.52		4.32	3.07	
Other expenses	4.04	3.99		8.03	4.85	
Total Expenditure	93.29	68.13		161.43	122.02	
EBITDA	17.49	13.49	29.64%	30.99	26.33	17.69%
Finance Costs	1.55	0.87		2.42	1.99	
Depreciation	1.30	0.35		1.65	0.39	
PBT	14.65	12.27	19.34%	26.92	23.96	12.35%
Tax	3.61	2.86		6.48	5.36	
Net Profit	11.03	9.41	17.25%	20.44	18.60	9.89%
EPS (₹)	4.40	3.76	17.02%	8.15	7.44	9.54%

Entering a new growth phase driven by capacity expansion, entry into higher-value transformers, and expanding market opportunities.



3.5x Capacity Expansion

2,500 MVA → 9,000 MVA



High-Value Segment Entry

Transformers Up to 200 MVA / 220 kV



₹ 588.17 Cr Order Book

Strong execution visibility



Favorable Industry Tailwinds

Power + Renewable capex



Diversified Customer Base

EPC | Utilities | Industrial



Margin Expansion Ahead

Product mix + operating leverage



Geographic Expansion

Expanding presence across Karnataka, Kerala, and other Pan India markets



Supreme Power Equipment Limited (SPEL) is a transformer manufacturing company with over three decades of experience, delivering integrated solutions across power generation, transmission, distribution, and renewable energy segments. With an expanded manufacturing capacity of ~9,000 MVA and capabilities up to 200 MVA / 220 kV, the company is strategically positioned to address higher-value, large-scale projects. Backed by strong relationships with utilities and EPC players, a diversified product portfolio, and a growing order book, SPEL is entering a new phase of scalable growth driven by capacity expansion, product mix improvement, and favorable power sector tailwinds.



Mission

The Company strives to achieve Customer Satisfaction through providing quality products effectiveness of the quality management system. at the right time.



Vision

The Company aims for 100% delivery performance on a continual basis. Work towards achieving nil rejection at customer end.



Key Facts & Figures



3
Decades Of
Experience



2
Manufacturing
Facilities



9,000 MVA
Manufacturing
Capacity



Upto 200 MVA 220 KV
Eligible Transformer
Class



9
Types Of
Transformers
manufactured



4
State Presence



880
No of Clients



35+
Sector Served



20,800+
Units Transformer &
Supplied



₹ 588.17 Cr
Order Book
(as on May 27, 2026)



250
Team Size



CRISIL BBB/Stable
Long Term Rating



CRISIL A3
Short Term Rating



FY26 (Consol)
Total Revenue **₹ 182.10 Cr**
EBITDA **₹ 33.29 Cr**
Net Profit **₹ 20.44 Cr**

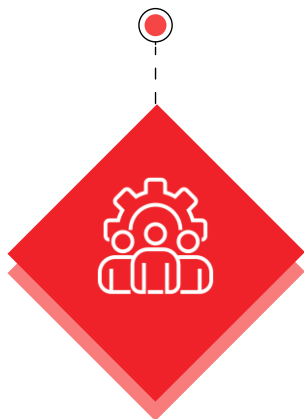


A Timeline Of Supreme Power Equipment



2000

New management improved design, manufacturing, and marketing capabilities, increasing production capacity.



2015

Expanded manufacturing and testing capabilities up to 25 MVA and 132 kV transformers.



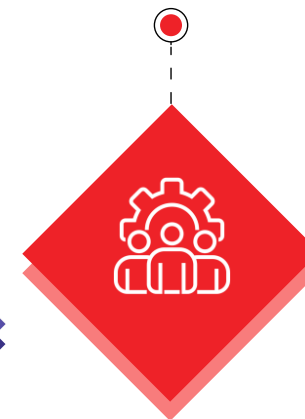
2024

Crossed ₹113 Cr revenue milestone and began focusing on larger power transformers.



2026

Commenced operations at new Kannur facility, enabling higher capacity transformer manufacturing.



1994

Founded as a partnership firm, entering the transformer manufacturing business.



2005

Incorporated as Supreme Power Equipment Private Limited, formalizing business operations and structure.



2023

Converted into Public Limited Company and listed on NSE Emerge Platform. Received Vendor Approval From KPTCL



2025

Received vendor approval from Kerala State Electricity Board, expanding geographic presence.

Vee Rajmohan

**(Chairman & Managing Director
| 30+ Years Experience)**



Founder of Supreme Power Equipment's and instrumental in its evolution from a partnership firm to a full-scale transformer manufacturer

Started career as Works Manager at Venus's Herbo Aromatics, leading end-to-end plant setup from construction to commercial operations

Strong hands-on experience in machinery erection, installation, testing, and commissioning of industrial units

Established the business in 2001 catering to Tamil Nadu Electricity Board, building early utility relationships

Led transition to private limited structure in 2005 with capabilities to manufacture transformers up to 25 MVA / 132 KV

Continues to drive overall operations, execution, new business development and long-term growth strategy

K V Pradeep Kumar

**(Whole Time Director
| 30+ Years Experience)**



Core member in building the company since inception with strong technical and operational leadership

Began career at Indotech Transformers (PROLEC GE), rising to Head – Quality Assurance

Led design, production, and testing of transformers up to 100 MVA / 230 KV class

Expertise in specialized transformers including windmill and inverter duty transformers

Played a key role in supplying transformers to wind and solar power projects

Strong capabilities across quality control, production, procurement, and technical execution

Devaraja Iyer Krishna Iyer

**Non-Executive, Non-Independent
Director | 46 Years Experience**



Extensive experience in electrical power systems with expertise in high-voltage and large-capacity transformers

Trained with Hitachi (Japan) and AREVA (Germany) with strong exposure to global manufacturing and design standards

Held leadership roles across TELK, AREVA, ECE Transformers, and Prime Meiden, driving design, production, and plant operations

Perumal Ravikumar

**Independent Director | 33 Years
Experience**



Strong background in talent management, employee relations, and organizational strategy across large-scale operations

Managed business functions across PAN India and Asia-Pacific regions with focus on performance and execution

Expertise in quality sourcing, administration, and people management with prior exposure to insurance industry

Saimathy Soupramanien

**Independent Director
| 25+ Years Experience**



Experienced Company Secretary and legal professional with strong corporate governance and compliance expertise

Practicing Company Secretary with in-depth knowledge of regulatory, legal, and financial frameworks

Brings multi-disciplinary exposure across legal, accounting, finance, and taxation

Supreme Power Equipment Limited is engaged in the **design, manufacturing, and supply of power and distribution transformers**, catering to power transmission, distribution, renewable energy, and industrial infrastructure projects.

Customer Segments



Government & Utilities

State electricity boards, PSUs

In FY25 Contributed
₹38.16 Cr (26.35%) of revenue



Private Sector

EPC contractors, renewable developers

In FY25 Contributed
₹ 106.63 Cr (73.65%) of revenue



Industrial

Manufacturing & infrastructure players

Execution Model

The company receives orders through **tenders, EPC contractors, and direct industrial orders.**



Products are **custom-designed as per customer technical specifications.**



Manufacturing is done **in-house.**



Transformers are supplied and installed at customer project sites.



The company also provides the Transformer Servicing Facility to customers

Revenue Drivers

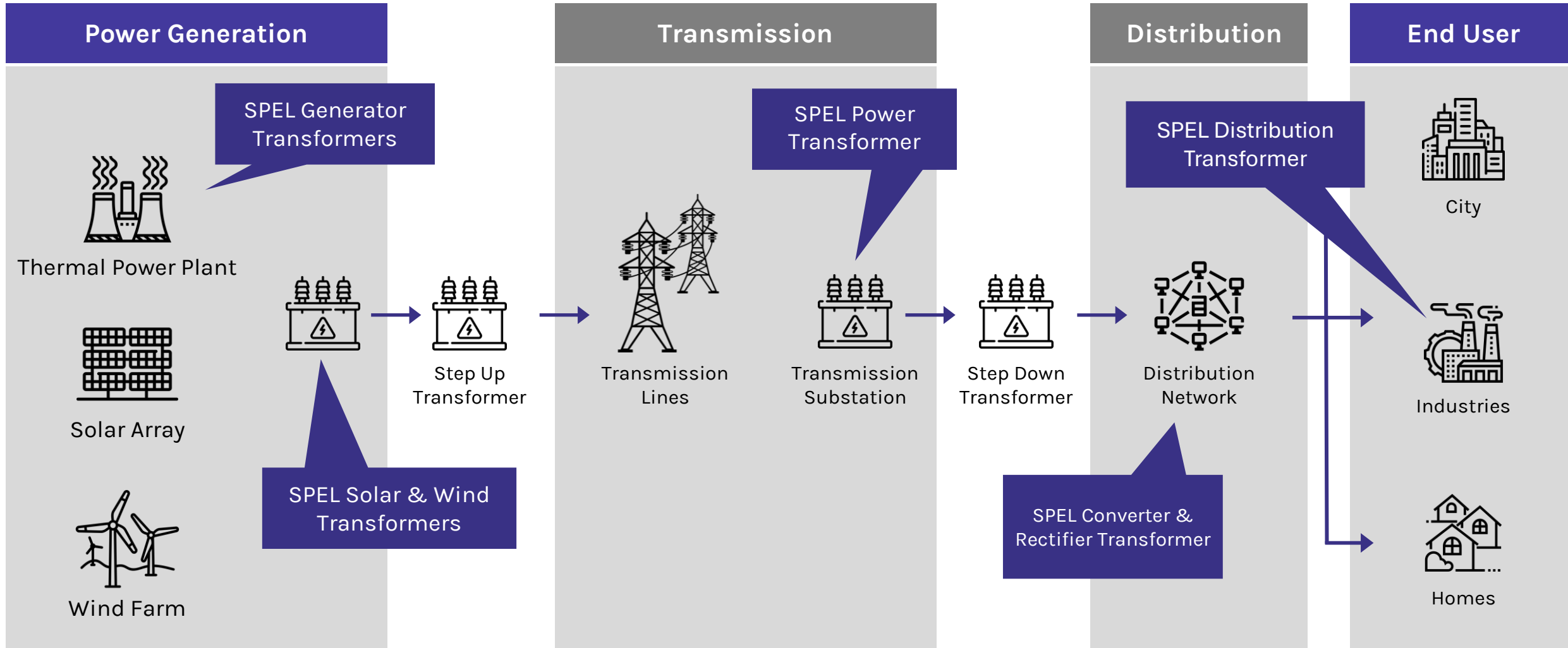
- Order inflow from EPC & utilities
- Execution of transformer supply contracts
- Increasing share of high-capacity transformers
- Growth in renewable & transmission projects

Competitive Positioning

- Strong relationships with utilities & EPC players
- Wide product portfolio across multiple transformer types
- New facility enabling entry into higher MVA transformer segment
- Focus on quality, execution, and timely delivery

Power Sector Value Chain & SPEL's Role

SPEL's transformers are used across the entire power value chain – from power generation to end-user electricity distribution.



SPEL Serving power, infrastructure, industrial & renewable ecosystems



Power Generation

Thermal | Solar |
Wind | Hydro
Power evacuation
& grid integration



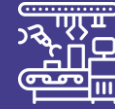
Transmission & Distribution

Utilities &
substations
Efficient power
transmission &
distribution



Renewable Energy

Solar parks &
wind farms
Grid integration
solutions



Industrial & Manufacturing

Steel | Cement |
Textiles | Chemicals
Reliable industrial
power supply



Infrastructure & Commercial

Metro | Airports |
Hospitals
Data centre's &
commercial
complexes



Power Transformer

Capacity

Up to 200 MVA | 220 kV

Use Case

Transmission networks

Strength

High efficiency, low losses

No. Of Units Supplied

450



Generator Transformer

Function

Generator → Grid transfer

Use Case

Power plants
(thermal/renewable)

Strength

High reliability design

No. Of Units Supplied

150



Windmill Transformer

Purpose

Wind energy applications

Capability

Handles voltage fluctuations

Strength

Outdoor rugged design

No. Of Units Supplied

1,150



Distribution Transformer

Voltage

Low voltage distribution

Use Case

Residential & commercial

Strength

Continuous, energy-efficient

No. Of Units Supplied

14,700



Isolation Transformer

Function

Electrical isolation

Benefit

Equipment & personnel safety

Use Case

Hospitals, data centers

No. Of Units Supplied
120



Solar Transformer

Purpose

Solar grid integration

Capability

Variable load handling

Use Case

Solar plants

No. Of Units Supplied
360



Energy Efficient Transformer

Focus

Low losses

Benefit

High operational efficiency

Use Case

Utilities & green projects

No. Of Units Supplied
9,750



Converter & Rectifier Transformer

Function

AC → DC conversion

Use Case

Industrial & HVDC

Strength

Heavy-duty operations

No. Of Units Supplied
180



Transformer Tanks & Accessories

Component

Tank & cooling systems

Feature

Durable, safe design

Use Case

All transformer types

SPEL follows an end-to-end in-house manufacturing process ensuring quality control, execution efficiency, and timely delivery.



Coil Winding



Insulation



Core Coil Assembly



Connection



Tanking & Final Assembly



Testing & Quality Control



Control Panel Assembly



Final Inspection & Dispatch



In-House Capabilities:

- ❑ Core & coil manufacturing
- ❑ End-to-end transformer assembly
- ❑ Integrated testing & QC
- ❑ RTCC / control panel assembly



Benefits of In-House Manufacturing :

- ❑ Superior quality control
- ❑ Faster execution cycle
- ❑ Cost efficiency
- ❑ On-time delivery



Thirumazhisai, Tamil Nadu

Location: SIDCO Industrial Estate, Chennai
Capacity: ~2,500 MVA p.a.
Rating: Up to 25 MVA | 132 kV
Facility Size: 17,876 sq. m.
Products: Power & Distribution Transformers
Utilization: 70-80%



Kannur, Tamil Nadu

Location: Thiruvallur District
Capacity: 6,000-6,500 MVA p.a.
Rating: Up to 200 MVA | 220 kV
Investment: ~₹100 Cr
Operations: Commercialized Feb 2026
Strategic Role: Entry into High Voltage & Large Power Segment

**Total Capacity
9,000 MVA**

Entry into high-capacity, high-voltage transformer segment with higher entry barriers



Particulars	Earlier	Now
Capacity	2,500 MVA	9,000 MVA
Transformer Rating	Up to 50 MVA	Up to 200 MVA
Voltage	Up to 132 kV	Up to 220 kV
Market	Distribution	Transmission + Infrastructure
Order Size	Small	Large



New Capabilities:

- High voltage transformer manufacturing
- Large power transformer execution
- Transmission project capability
- Data centers & industrial applications
- Faster execution scale



Expected Business Impact:

- Higher revenue potential
- Entry into high-margin segment
- Larger order eligibility
- Lower competitive intensity
- Improved operating leverage

Revenue Potential at Full Capacity: **500–550 Cr**

[Click Here To View Facility Overview Video](#)

State Empanelment



Tamil Nadu



Kerala



Karnataka



Andhra Pradesh

Marquee Clients



M/s. K.G.N ELECTRICALS



SIEMENS Gamesa
RENEWABLE ENERGY



SLR POWER SERVICES





M/s. Supreme Power Equipment Limited is a regular supplier of distribution transformers to TANGEDCO and has successfully executed orders within delivery schedules. The performance of the supplied transformers has been satisfactory.

Er. M. ASOKAN, B.E., (Hon's)
Chief Engineer TANGEDCO



Supreme Power Equipment Limited completed the supply of transformers, which were commissioned successfully and are performing satisfactorily at our site.

R Raghupathy
(Group Senior Manager PSG & Sons Charities
Metallurgy & Foundry Division)



Supreme Power Equipment Limited supplied inverter duty transformers for our solar projects, which are performing satisfactorily after commissioning.

Vijayakumar
Project-in-Charge Siemens Gamesa Renewable
Power Private Limited

SPEL Marquee Turnkey Projects



Project Name: Win Wind Energy Ltd
Client: SIEMENS
Location: Periapalayam, Chennai
Transformer Rating: 1250 KVA



Project Name: Wind Mill SS
Client: Vestas
Location: Surandai
Transformer Rating: 950 KVA



Project Name: Win Wind Energy Ltd
Client: Vestas
Location: Chennai
Transformer Rating: 1250 KVA



Project Name: 110 KV SS
Client: TNEB
Location: Alamathi
Transformer Rating: 25 MVA



Project Name: 33 KV SS
Client: TNEB
Location: Chennai
Transformer Rating: 8 MVA, 33 KV



Project Name: 110 KV SS
Client: TNEB
Location: Gummudipoondi
Transformer Rating: 16 MVA

Recent Order Wins & Order Updates

SPEL has secured multiple transformer orders from **EPC companies and state utilities**, strengthening its order book and revenue visibility.

Order Value	Customer	Product	Execution
₹71.31 Cr	TNPDC (Danya Electric)	Distribution Transformers	12-18 Months
₹25.70 Cr	EPC Company from Karnataka	20 MVA Power Transformers	12 Months
₹18.23 Cr	TNPDC (Danya Electric)	Distribution Transformers	18 Months
₹17.89 Cr	EPC Company from Karnataka	20 MVA Power Transformers	9 Months
₹15.35 Cr	EPC Company from Karnataka	20 MVA Power Transformers	9 Months
₹14.60 Cr	EPC Company from Karnataka	20 MVA Power Transformers	8 Months
₹10.40 Cr	EPC Company from Karnataka	Power Transformers	8 Months
₹8.07 Cr	EPC Company from Karnataka	Power Transformers	5 Months
₹6.54 Cr	TNPDC	Distribution Transformers	12 Months
₹5.30 Cr	EPC Company from Karnataka	Power Transformers	9 Months
₹3.76 Cr	Kerala State Electricity Board	Power Transformers	14 Months

Order Snapshot (Summary)

- **Order Range:** ₹5 Cr - ₹70+ Cr
- **Products:** Power & Distribution Transformers
- **Execution:** 5 - 18 months
- **Customers:** EPC Companies | State Utilities

Key Highlights

- Strong EPC-led order pipeline (Karnataka)
- Expanding presence in **Kerala & Tamil Nadu utilities**
- Balanced mix of **Power + Distribution transformers**
- Execution supported by **Danya Electric (subsidiary)**

Order Mix

- Power Transformers (Range Upto 85 MVA)
- Distribution Transformers

Execution Profile

- Short to medium cycle projects
- Strong repeat EPC order flow
- Utility-driven demand visibility

Danya Electric Company is **90% subsidiary strengthening manufacturing & execution capabilities**



Role in SPEL's Operations

- ❑ Manufacturing & supply support
- ❑ Executes EPC & utility orders
- ❑ Handles higher volumes & timelines
- ❑ Expands customer reach
- ❑ Additional execution capacity



Strategic Importance

- ❑ Enhances execution capacity
- ❑ Supports order book delivery
- ❑ Improves operational flexibility
- ❑ Enables faster turnaround
- ❑ Strengthens group capabilities

Current In Hand
Order Book

₹ 159.94 Cr

As on May 27, 2026

High Entry Barrier Segment

- Capability up to **200 MVA / 220 kV**
- Limited competition in high-capacity transformers
- Qualification-driven & approval-based market



Integrated Manufacturing Advantage

- End-to-end in-house production & testing
- Faster execution & quality control
- Cost efficiency vs outsourced models



Strong EPC & Utility Relationships

- Established vendor base with utilities
- Repeat orders from EPC contractors
- Multi-year relationship-driven business

Scalable Capacity Platform

- **3.5x capacity expansion (2,500 → 9,000 MVA)**
- Ability to execute larger, high-value projects
- Ready for demand upcycle



Diversified End-Use Presence

- Power generation, transmission & distribution
- Renewable energy (solar & wind)
- Industrial & infrastructure sectors



Execution Capability & Group Support

- Backed by **Danya Electric (90% subsidiary)**
- Enhanced execution capacity & flexibility
- Supports higher order volumes

SPEL's strategy is focused on scaling operations, entering higher-value transformer segments, expanding geographically, and improving margins through better product mix and operational efficiency

Shift Towards High-Capacity Transformers

Focus on higher MVA and kV transformers to participate in large transmission and infrastructure projects

Geographic Expansion Across India

Expanding beyond Tamil Nadu into key states to widen market reach and order pipeline

Increase Private Sector Mix

Focus on EPC, industrial, and private clients to improve working capital efficiency

Scale Up Order Size & Revenue Visibility

Enhanced capacity to execute larger contracts and improve average order size

Leverage Renewable Energy Opportunity

Targeting solar and wind segments driven by grid integration and power evacuation demand

Margin Expansion Through Product Mix

Targeting solar and wind segments driven by grid integration and power evacuation demand

Explore Export Markets

Evaluating international opportunities as part of long-term growth strategy



Risk

Customer Concentration (EPC & Utilities)

Working Capital Intensity

Raw Material Price Volatility (Copper, Steel, CRGO)

Execution Delays

Industry Cyclicalities (Power Capex)

Scale-Up Risk (New Kannur Facility)

Competitive Intensity



Mitigation

Diversifying into private sector & industrial clients

Improving customer mix & tightening execution cycles

Pass-through clauses & strategic sourcing

In-house manufacturing + support from Danya Electric

Exposure to renewables, industrial & infra segments

Phased ramp-up & experienced execution team

Focus on high-MVA segment & strong EPC relationships



ISO 9001:2015



ISO 14001:2015



ISO 45001:2018



MSME Ratna Award Sustainable & Green MSME Award



MSME Ratna Award – Electronics Innovation and Engineering Excellence

Power Sector Snapshot – Key Metrics at a Glance

Installed Capacity

505 GW
3rd largest globally

Peak Power Demand (FY26E)

277 GW Up from 243 GW in 2024 | Record 250 GW met in June 2025

Electricity Consumption Growth

7.4% CAGR (FY21–FY25)
1,694 BU in FY25

Renewable Capacity Addition (FY26)

20.1 GW (Apr–Aug)
+123% YoY growth

Total Sector Investment (Next Decade)

₹40 Lakh Crore
Across generation, T&D, storage

T&D Infrastructure Capex

₹9.15 Lakh Crore by 2032
To support ~458 GW demand

Power Grid Capex Pipeline

₹2,00,000 Crore
Large transmission opportunity

Energy Storage Investment

₹4.79 Lakh Crore by 2032

Data Centre Power Demand

176 GW by 2035
~5x growth driven by AI workloads

Renewable Energy Share

51.5%
250.6 GW installed
Solar: 129.9 GW | Wind: 53.6 GW

Renewable Energy Target

500 GW by 2030 (Non-fossil)

Transformer Market Growth

~8–10% CAGR
Driven by T&D expansion, renewable integration, & rising power demand

Capacity Augmentation Boosts Demand

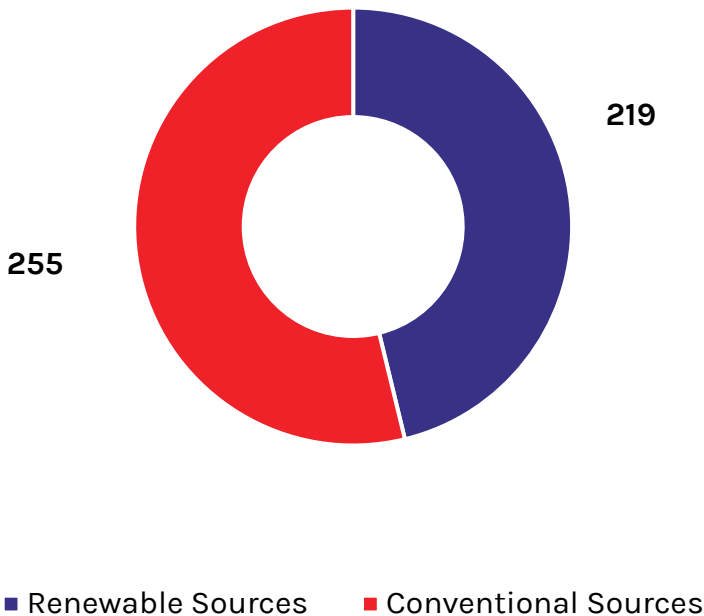
India’s power-generation target is estimated to be 1,900 BUs in FY25, up from 1,738.828 BUs of actual generation in FY24. Industrial sector is the largest consumer of energy consuming about 50% of the total commercial energy produced in the country followed by the transport sector.

Attractive Opportunities

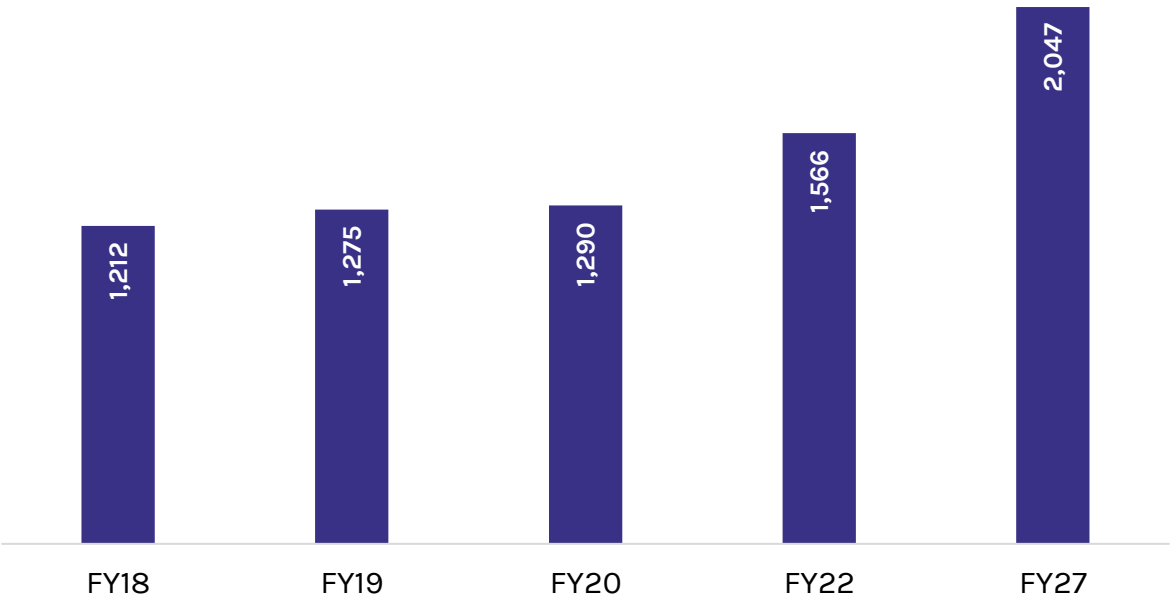
The Union Budget of 2025-26 has allocated Rs. 1,500 crore (US\$ 174.4 million) to the solar power (grid) segment, reinforcing India’s commitment to renewable energy transition.

To meet India’s 500 GW renewable energy target and tackle the annual issue of coal demand supply mismatch, the Ministry of Power has identified 81 thermal units which will replace coal with renewable energy generation by 2026.

Installed Energy Capacity (GW)

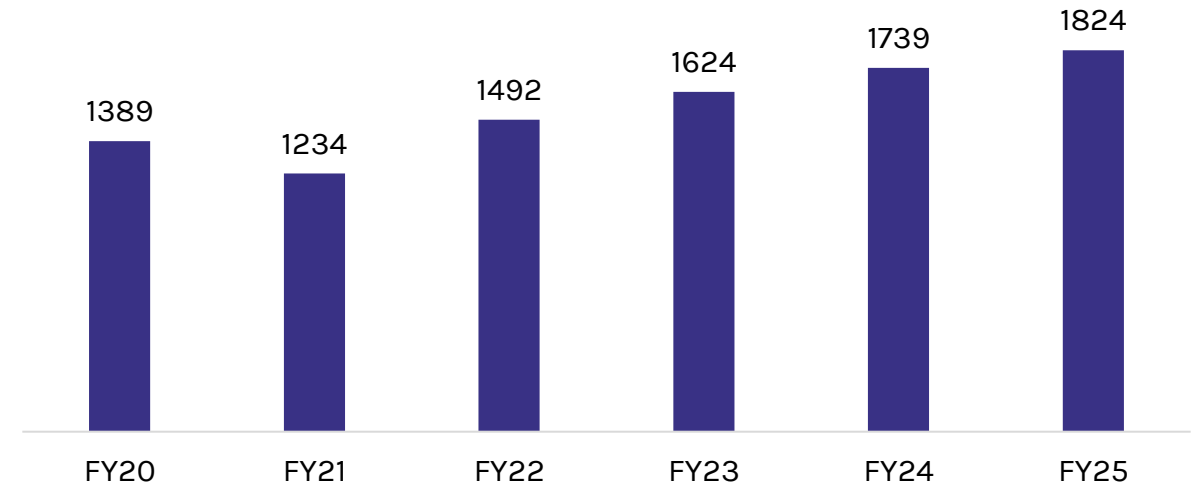


Energy Requirement (BU)



- India is the third-largest producer and consumer of electricity worldwide, with an installed power capacity of ~514 GW as of December 31, 2025.
- Renewable energy contributions include 85.47 GW from solar, 46.65 GW from wind, and 46.93 GW from hydro.
- Power generation grew by 6.80% in FY23 to 1,452.43 billion kWh, the highest growth rate in over 30 years.
- The Union Budget of 2025-26 has allocated Rs. 1,500 crore (US\$ 174.4 million) to the solar power (grid) segment, reinforcing India's commitment to renewable energy transition.
- Peak power demand reached 249.85 GW in June 2024, reflecting growing electricity needs.
- Government schemes like DDUGJY, UDAY, and IPDS are accelerating electrification and infrastructure upgrades.
- SPEL's Plans for the expanded capacity from 2,500 MVA to 9,000 MVA and advanced solutions position it to meet the growing demand for power equipment.

Total generation in India (BU)



Installed Electricity Generation Capacity (GW)



Competitive Landscape Overview

Particular	Supreme Power Equipment Limited	Voltamp Transformers Limited	Transformers & Rectifiers India Limited	Indo Tech Transformers Limited
Plant Location	Chennai, Tamilnadu	Vadodara, Gujrat	Ahmedabad, Gujrat	Kancheepuram, Tamilnadu
Max Transformer Rating (KV/MVA)	upto 200 MVA, 220 KV	up to120 MVA (11 KV to 220 KV Voltage Class).	up to 500MVA & 1200kV Class,	up to 245 KV
Installed Capacity (MVA)	9,000 MVA	14,000 MVA	75,000 MVA	9500 MVA
Revenue (₹ Cr)	182	2,154	2,509	782
EBITDA (₹ Cr)	33	355	383	120
EBITDA Margin (%)	18%	16%	15%	15%
PAT (₹ Cr)	21	305	272	93
PAT Margin (%)	12%	14%	11%	12%
Order Book (₹ Cr)	588.17	-	5500	-



Year On Year
Revenue Growth
22.14%

Fixed Asset
Turnover
1.52 Times

Interest
Coverage
10.42 Times

Return on
Equity
17.49%

Year on Year
Profit Growth
9.23%

Return on capital
Employed
18.76%

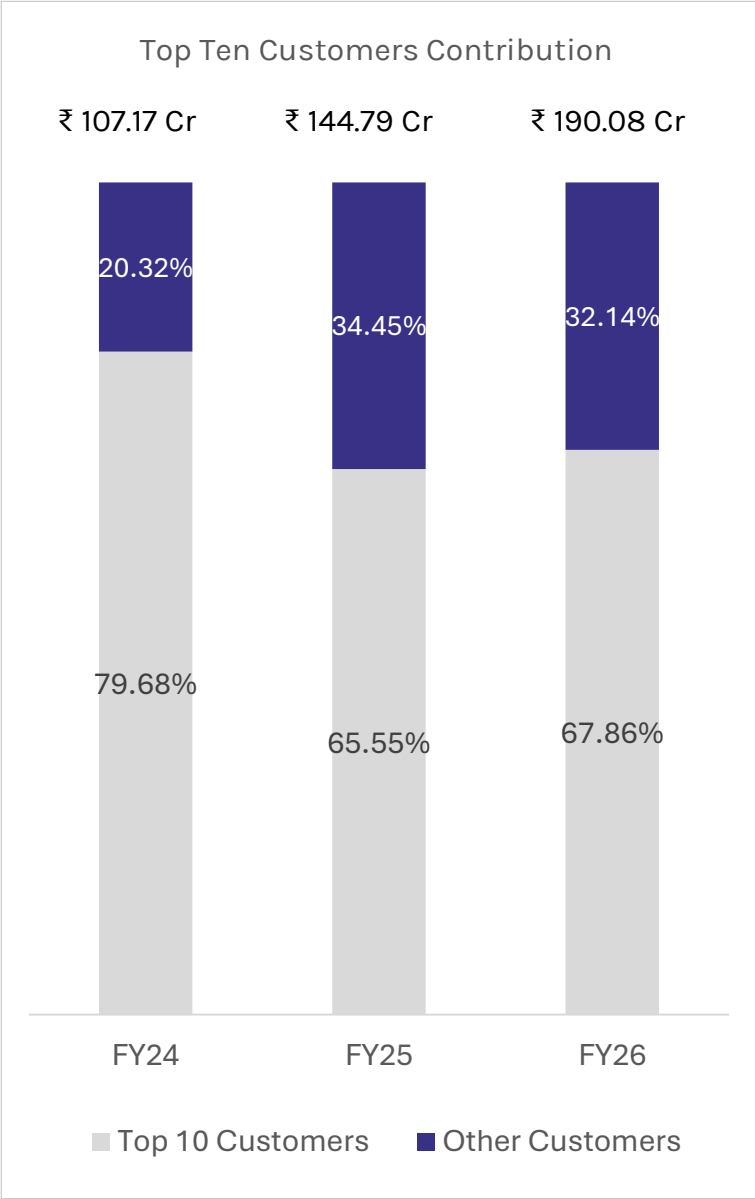
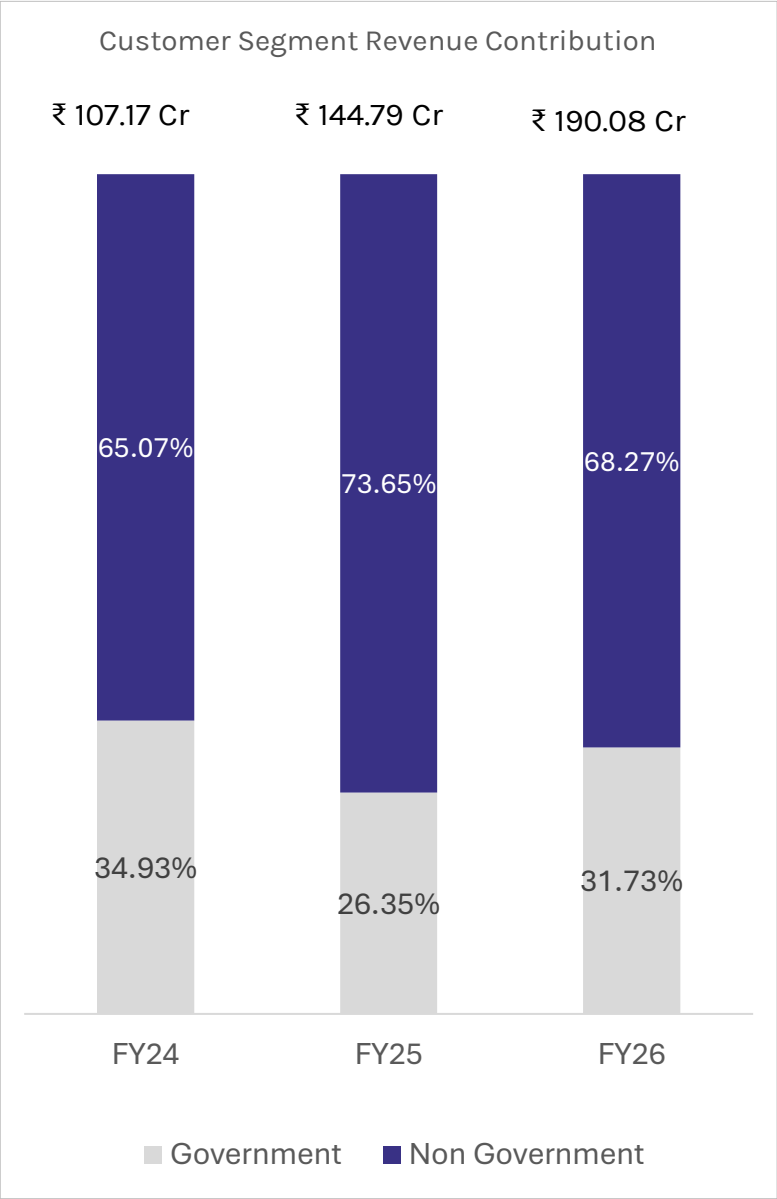
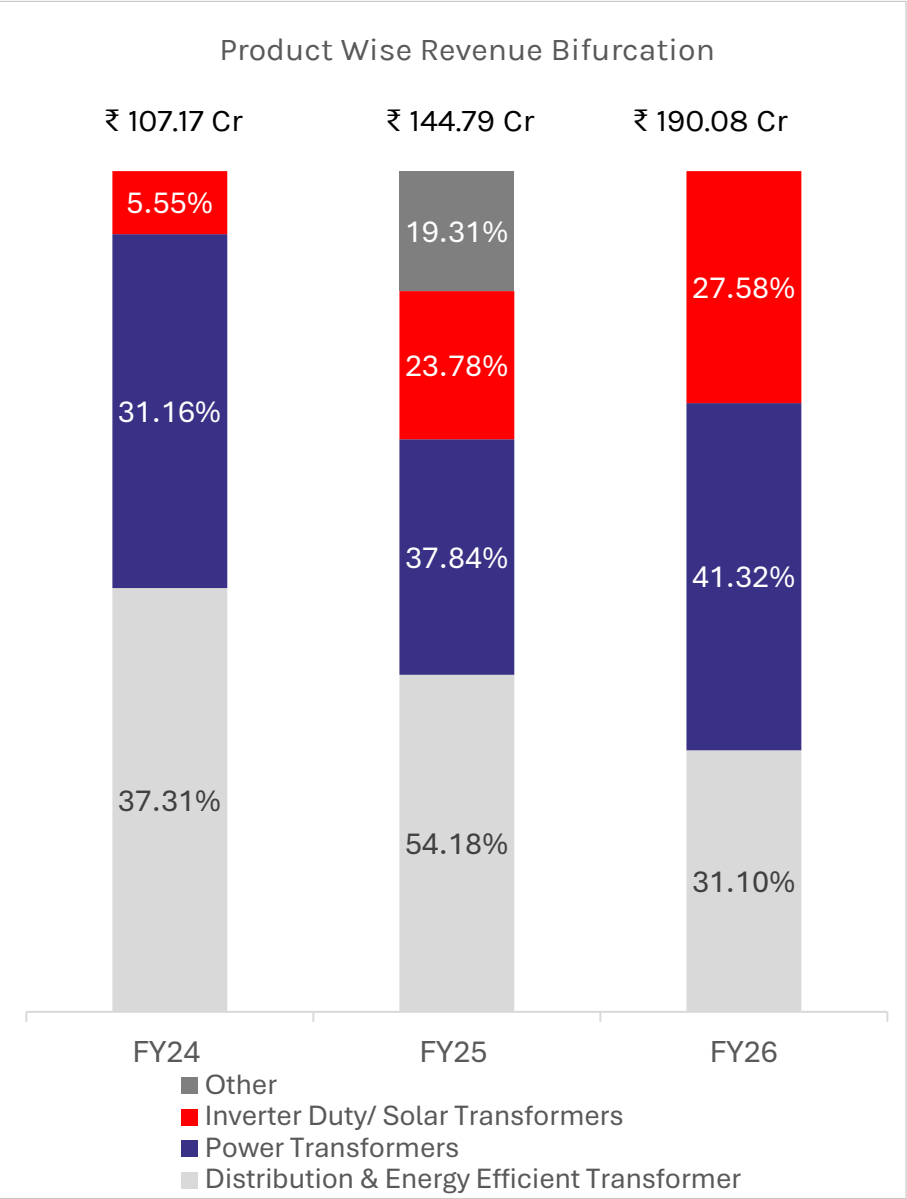
Debt to
Equity
0.42 Times

Book
Value
₹ 47.30

Standalone Profit & Loss Statement

Particulars	FY24	FY25	FY26
Revenues	107.18	144.80	190.08
Other Income	2.78	3.56	2.34
Total Income	109.96	148.35	192.41
Raw Material Expenses	82.83	114.10	149.08
Employee costs	1.91	3.07	4.32
Other expenses	5.19	4.85	8.03
Total Expenditure	89.93	122.02	161.43
EBITDA	20.03	26.33	30.99
Finance Costs	1.87	1.98	2.42
Depreciation	0.31	0.39	1.65
PBT	17.85	23.96	26.92
Tax	3.85	5.36	6.48
Net Profit	14.00	18.60	20.44

Standalone Revenue Mix Analysis



Consolidated Profit & Loss Statement & Cashflow Statement

In ₹ Cr

Particulars	FY24	FY25	FY26
Revenues	113.46	148.72	181.64
Other Income	0.13	0.82	0.46
Total Income	113.59	149.54	182.10
Raw Material Expenses	81.36	111.76	135.40
Employee costs	2.43	3.27	4.54
Other expenses	6.47	5.45	8.88
Total Expenditure	90.26	120.47	148.82
EBITDA	23.33	29.07	33.29
Finance Costs	3.20	2.54	3.03
Depreciation	0.39	0.47	1.74
PBT	19.74	26.05	28.52
Tax	5.44	7.12	7.84
Net Profit	14.30	18.93	20.68
Total Comprehensive Income	14.00	18.60	20.44
Particulars	FY24	FY25	FY26
Cash from Operations	(10.73)	39.36	25.90
Cash from Investments	(22.16)	(40.57)	(57.13)
Cash from Financing	27.40	6.95	35.17
Net Cash Flow	(5.49)	5.74	3.95

Consolidated Balance Sheet

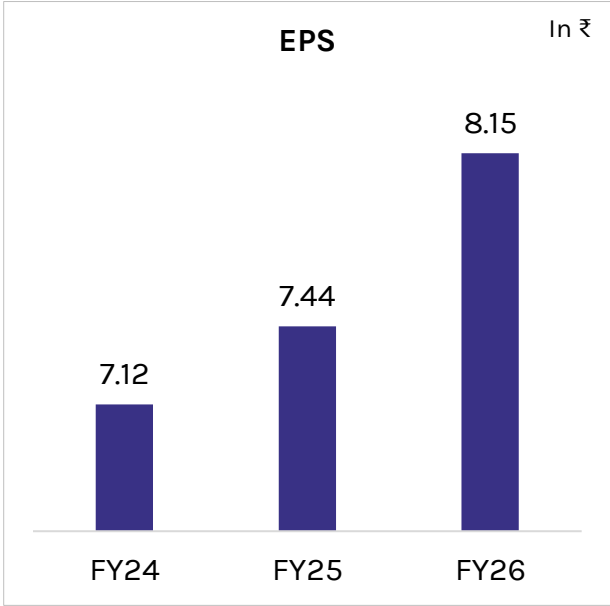
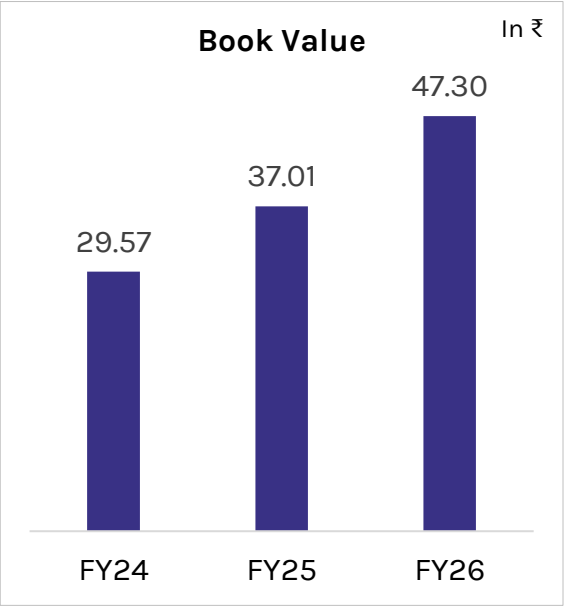
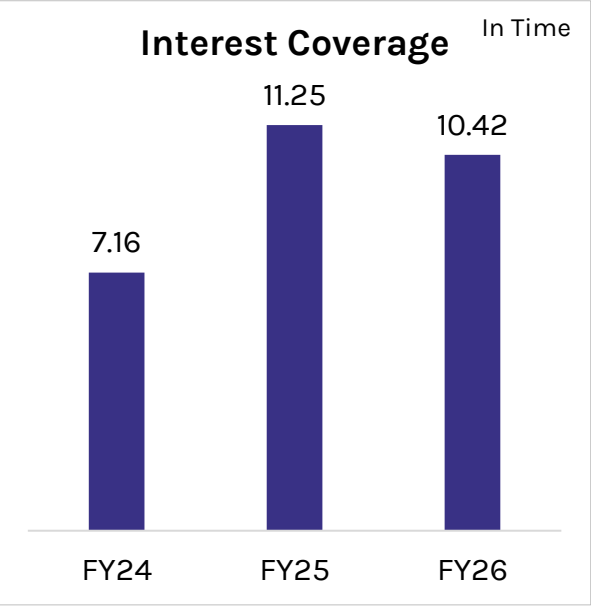
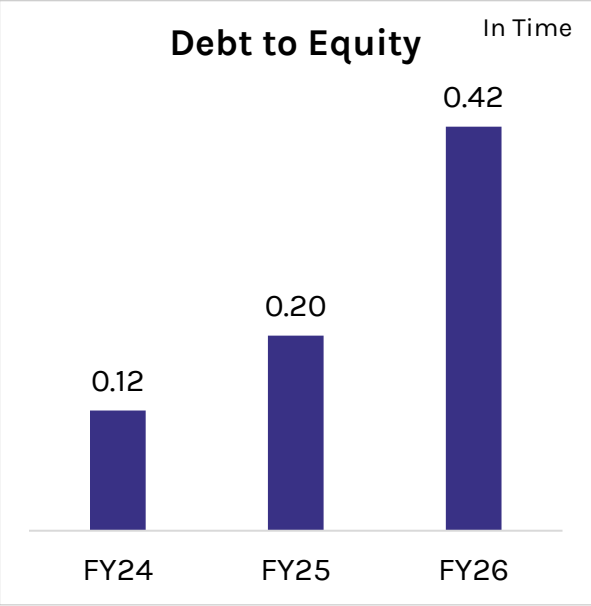
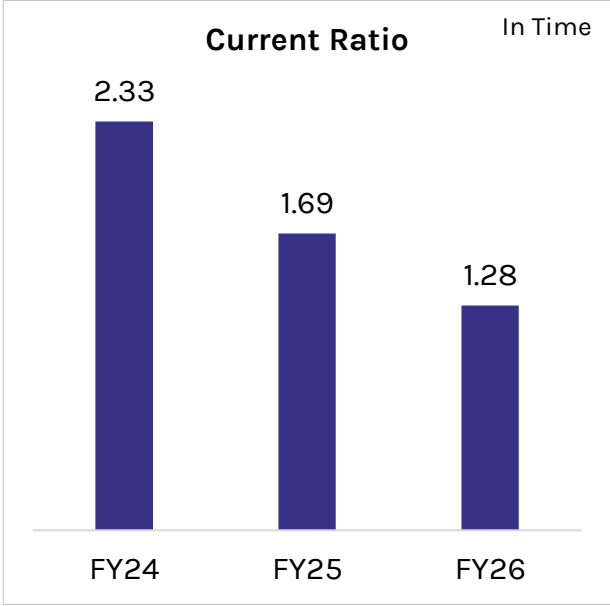
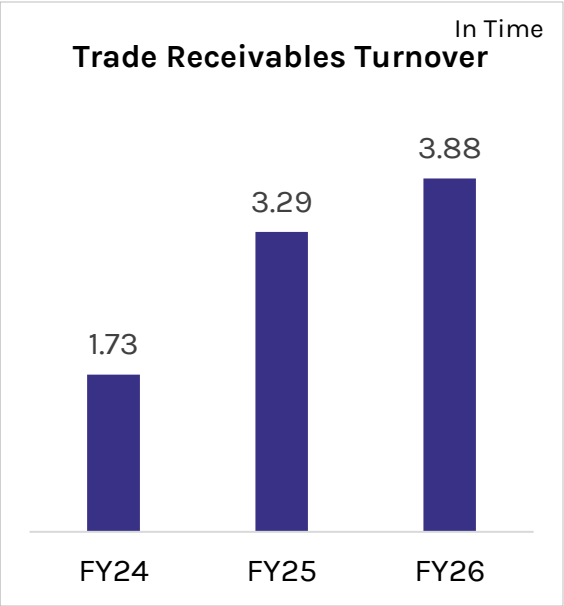
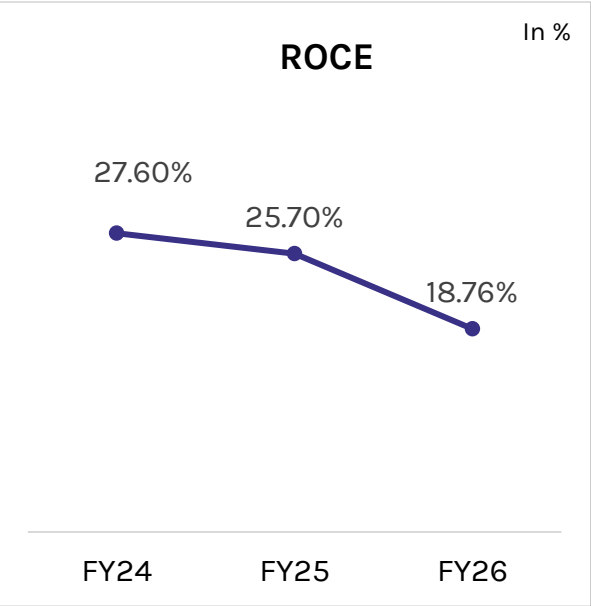
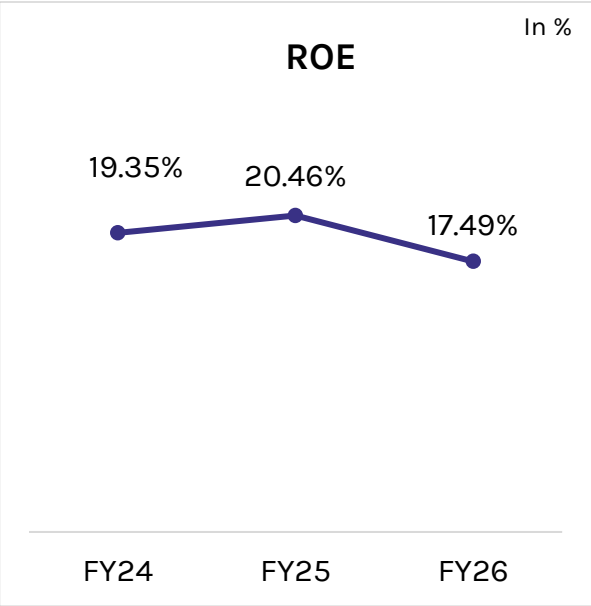


In ₹ Cr

Equities & Liabilities	FY24	FY25	FY26
Equity	24.99	24.99	24.99
Reserves	48.91	67.51	93.22
Non Controlling Interests	3.38	3.69	4.07
Net Worth	73.90	92.50	118.21
Non Current Liabilities			
Non Current Borrowings	3.81	9.09	33.12
Deferred Tax Liability	0.21	0.33	1.50
Long Term Provision	0.12	0.16	0.25
Total Non Current Liabilities	4.14	9.58	34.87
Current Liabilities			
Current Borrowings	5.41	9.65	16.86
Trade Payables	22.72	31.53	62.20
Short Term Provisions	5.41	7.00	6.74
Other Current Liabilities	5.90	3.88	18.44
Total Current Liabilities	39.44	52.05	104.25
Total Liabilities	120.86	157.83	261.39

Assets	FY24	FY25	FY26
Non Current Assets			
Fixed assets	24.67	63.97	119.71
Non Current Investments	0.00	0.00	0.00
Other Non Current Financial Assets	0.00	0.00	0.00
Other Non Current Assets	4.42	5.57	8.23
Total Non Current Assets	29.09	69.54	127.94
Current Assets			
Inventories	20.18	31.54	62.10
Trade receivables	65.66	45.15	46.85
Cash & Bank Balance	0.06	5.80	9.75
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	5.87	5.80	14.77
Total Current Assets	91.77	88.29	133.45
Total Assets	120.86	157.83	261.39

Consolidated Key Ratios



Strengths

3+ decades experience with strong EPC contractor & state utility relationships

Capacity expansion to ~9,000 MVA enabling larger, higher-value project participation

Entry into 200 MVA / 220 kV segment with relatively lower competition

Integrated in-house manufacturing ensuring quality, cost efficiency & faster execution

Healthy order book providing strong medium-term revenue visibility

Weaknesses

Working capital intensive due to project-based execution model

Dependence on EPC contractors & government utilities affecting cash flow cycles

Geographic concentration primarily in South India

Smaller scale compared to larger established transformer players

SWOT

Opportunities

Strong capex growth in transmission, distribution & renewable energy sectors in India

Shift towards high-capacity transformers supporting margin expansion

Increasing private sector & industrial client contribution improving business mix

Rising demand from AI-led data centres driving need for high-capacity power infrastructure

Threats

Volatility in copper & CRGO steel prices impacting margins

Execution risks and delays in large-value projects affecting profitability

Cyclicality in power sector capex and order inflows

Competition from large players with stronger balance sheets

Execution & ramp-up risks in new high-capacity facility

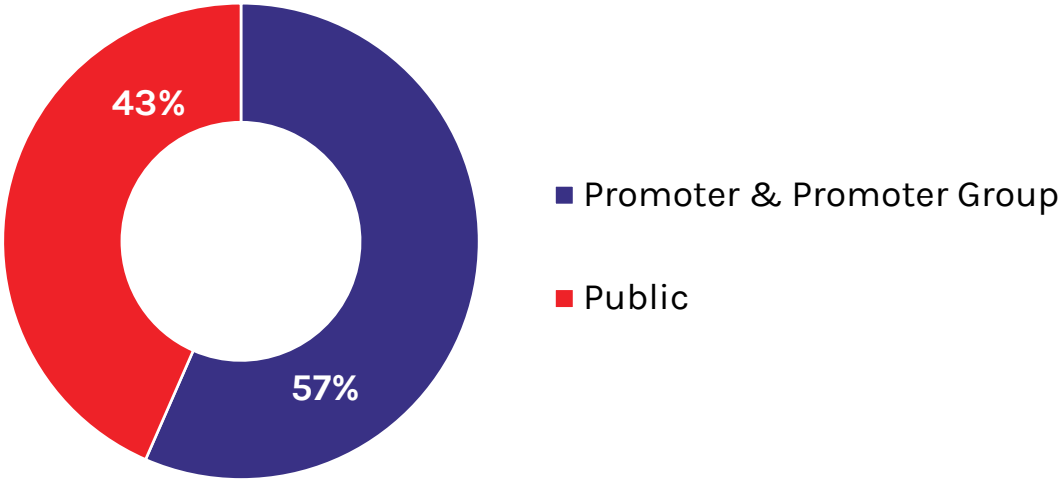
As On 01-06-2026

NSE: SUPREMEPWR

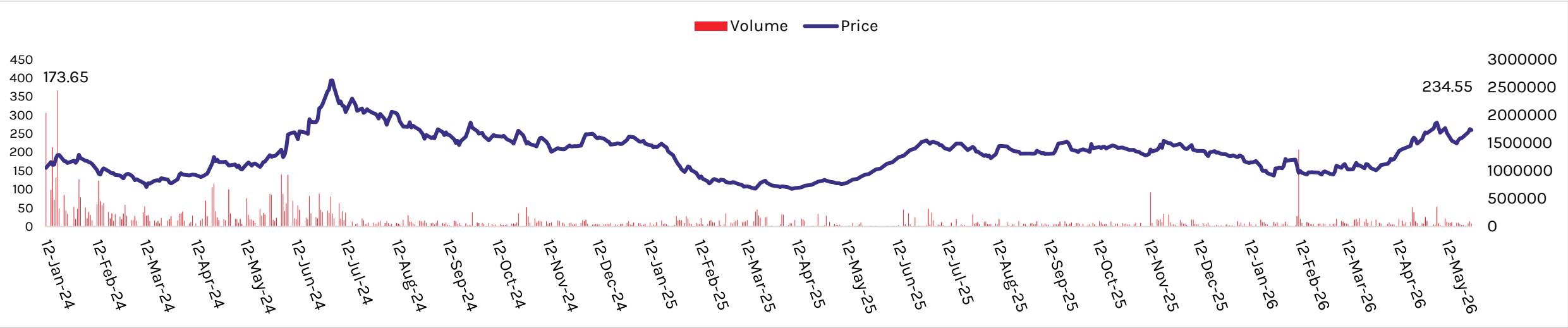
Share Price (₹)	234.55
Market Capitalization (₹ Cr)	586.17
No. of Shares Outstanding	2,49,91,135
Face Value (₹)	10.00
52 weeks High-Low (₹)	291.35 / 130.55

As On 31-03-2026

Share Holding Pattern



Share Performnce From 12th Janurary 2024 To Till Date





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